

# SENATE MOTION

**MADAM PRESIDENT:**

**I move** that Senate Bill 121 be amended to read as follows:

- 1           Page 1, between the enacting clause and line 1, begin a new  
2 paragraph and insert:  
3           "SECTION 1. IC 8-14-15-8 IS AMENDED TO READ AS  
4 FOLLOWS [EFFECTIVE JULY 1, 2008]: Sec. 8. (a) The trustee  
5 shall:  
6           (1) administer the trust;  
7           (2) invest the money in the trust; and  
8           (3) deposit in the trust any ~~interest income~~ that accrues from  
9 the investment of these funds.  
10          (b) notwithstanding IC 5-13, the trustee shall invest the money  
11 in the trust not currently needed to meet the obligations of the trust  
12 in the same manner as money is invested by the public employees'  
13 retirement fund under IC 5-10.3-5. However, the trustee may not  
14 invest the money in the trust in equity securities. The trustee shall  
15 also comply with the prudent investor rule set forth in IC 30-4-3.5.  
16 The trustee may contract with investment management professionals,  
17 investment advisors, and legal counsel to assist in the investment of  
18 the trust and may the state expenses incurred under those contracts  
19 from the trust.  
20          (c) IC 4-9.1-1-8 and IC 4-9.1-1-9 do not apply to a trust  
21 established under this chapter.  
22          (d) Money in the trust at the end of a state fiscal year does not  
23 revert to the state general fund.  
24          SECTION 2. IC 8-14-15-10 IS AMENDED TO READ AS  
25 FOLLOWS [EFFECTIVE JULY 1, 2008]: Sec. 10.(a) The principal  
26 of the trust may not be diminished during the term of the trust.  
27          (b) The income that accrues from investment of the trust shall be  
28 deposited in the trust.  
29          (c) On March 15, 2011, March 15, 2016, and March 15 every  
30 five (5) years thereafter, the treasurer of state shall transfer all  
31 ~~interest income~~ accruing to the trust to the major moves construction

- 1 fund.
- 2 Renumber all SECTIONS consecutively.  
(Reference is to SB 121 as printed January 15, 2008.)

---

Senator RIEGSECKER